



**GRANVILLE EXEMPTED VILLAGE SCHOOL DISTRICT
BOARD OF EDUCATION
March 16, 2015
6:30 p.m.**

AGENDA

- 1. Call to Order**
- 2. Pledge of Allegiance**
- 3. President's Welcome**
- 4. Roll Call**

Dr. Cornman _____ Ms. Deeds _____ Mr. Ginise _____ Mr. Miller _____ Dr. Rentel _____

- 5. Commendations**

Band, Choir and Orchestra Officers: Granville High School students will be commended for being selected for their participation in the Ohio Music Education Association contest.

Choir officers being honored: Lauren Rutherford, Madeline Schnaidt, Austin Finley, Will Emery and Gabriella Schnaidt.

Orchestra section leaders being honored: Kyle Otterstedt, Noah Green, Claire Zehnal, Craig Fouts, Will Ford, Mason Holt, Jessica Jones, Thomas Patto, Jon Hubert, and Chris Carlson.

Band officers being honored: Amanda Paulsen and Evan Hudgens.

OHSAA State Swim Team Participants: Eight Granville High School swim team members will be honored for their exceptional performances this season which qualified them to participate at the OHSSA state swim and diving competition.

Girls' Swim Team Honorees: Abby Stone, Paige Griesse, Sarah Martin, Maggie McGonagle.

Boys' Swim Team Honorees: Grant Stahl, Timmy Spichiger, Colin McDermott, Rowan Moore.

Master Teachers: Four Granville teachers will be recognized for their hard work and dedication required to complete their Master Teacher renewals.

Honorees: Kristen Snyder, Emily Goins, Tracey Salinas, Lisa Hartshorn

Snow Removal Crew: Members of the crew are being commended for spending their early morning and long days clearing snow and ice on the grounds of the Granville Schools.

Honorees: Lloyd Sainsbury, Greg Griffith, Frank Fahner and Brandan Metzger.

2015 International Education Project of the Year Award: The Columbus Council on World Affairs presented this award to Granville High School March 3, 2015 for pioneering the Global Scholars Diploma Program.

Presentation of Award Trophy: Accepting the award are Teacher Jeremy Hopping, Principal Matt Durst and Assistant Superintendent Ryan Bernath.

6. Staff Reports

- Hiring Process – Tonya Sherburne
- High School, Middle School, Intermediate School, Elementary School Handbooks and Board Policies (First Reading) – Jeff Brown
- Legislative Update – Jeff Brown, Mike Sobul
- Granville Recreation District Update – Andy Wildman and Brian Goss

7. Board Discussion

- Innovation Think Tank Process

8. Public Comments

This meeting is a meeting of the Board of Education in public for the purpose of conducting the School District's business and is not to be considered a public community meeting. There is a time for public participation during the meeting as indicated in the agenda.

See Board Policy No. 0169.1 – Public Participation at Board Meetings.

9. Board Reports

Dr. Jennifer Cornman
Thomas Miller

C-Tec Board
Granville Education Foundation

10. Action Agenda

10.01 Fundraising Policy

Recommended by Superintendent:

Motion: Approval of fundraising policy effective immediately.

Dr. Cornman _____ Ms. Deeds _____ Mr. Ginise _____ Mr. Miller _____ Dr. Rentel _____

10.02 Unpaid Leaves of Absence

Recommended by Superintendent:

Motion: To approve the following leave of absence:

- Flo Desmone, March 27, 2015.
- Julie Wilcox, May 11 – 13, 2015.

Dr. Cornman_____Ms. Deeds _____Mr. Ginise _____Mr. Miller_____ Dr. Rentel_____

10.03 Maternity Leave

Recommended by Superintendent:

Motion: Approval of the following maternity leaves of absence:

- Amber Gilsdorf, GHS Guidance Counselor, for a period of 8 weeks beginning on or before April 6, 2015.

Dr. Cornman_____Ms. Deeds _____Mr. Ginise _____Mr. Miller_____ Dr. Rentel_____

10.04 Leave of Absence

Recommended by Superintendent:

Motion: Approval of the following leaves of absence:

- Debbie Lazorski, for a period of approximately six weeks beginning April 7, 2015.
- Patricia Brown, Granville Christian Academy school nurse, effective February 27, 2015 through the end of the year.

Dr. Cornman_____Ms. Deeds _____Mr. Ginise _____Mr. Miller_____ Dr. Rentel_____

10.05 LCESC Contracts for 2015-2016

Recommended by Superintendent:

Motion: Approval of the following LCESC agreements for the 2015-2016 school year:

- Early Childhood Disabled Preschool Funding Flow Agreement
- Early Childhood Disabled Preschool Contract
- Special Education and Related Service's Contract.

Dr. Cornman_____Ms. Deeds _____Mr. Ginise _____Mr. Miller_____ Dr. Rentel_____

10.06 Overnight Field Trips

Recommended by Superintendent:

Motion: Approve the Granville High School Band students to travel to Atlanta, Georgia for the Peach Bowl performance. They will leave December 28, 2015 and return January 1, 2016.

Dr. Cornman_____Ms. Deeds _____Mr. Ginise _____Mr. Miller_____ Dr. Rentel_____

10.07 Extension of Contract with Shelly Fisher

Recommended by Superintendent:

Motion: Approval to extend contract with Shelly Fisher through March 10 for support work in the high school during transition to new principal's secretary at the high school.

Dr. Cornman_____Ms. Deeds _____Mr. Ginise _____Mr. Miller_____ Dr. Rentel_____

11. Consent Agenda

11.01 Approval of Routine Business by Consent

The Superintendent recommends the acceptance of the following consent items.

A. Adoption of Minutes:

Adopt the minutes of the regular Board of Education meeting held on February 9, 2015. **(Attachments)**

B. Donations

- \$2,000 for 2015-2016 FIRST Grant, FTC, for GHS/GMS from American Electric Power.
- \$2,000 for Granville Middle School Math Department from Dr. John R. Sadaghiani.
- \$360.00 from EF Tours for the Granville High School Costa Rica student trip in March, 2015.

C. Employment:

1. Supplemental Contracts for 2014-2015

Superintendent recommends employment of the following supplemental contract(s) pending verification of all licensure requirements and BCII/FBI criminal records check.

Group 4

Asst. Softball

Name

Caitlin Chaney

Group 5

Asst. MS Track – Girls

Tiera Cramer

2. Resignation

Superintendent recommends with appreciation of service, approval of the following resignation:

- Sue Borchers Zeanah, Head Coach Girls Basketball, effective immediately.

3. Home Instructors for the 2014-2015 School Year

Superintendent recommends employment of the following home instructors pending verification of all licensure requirements and BCII/FBI criminal records check.

- Kim Pareso (retroactive to 2-28-15)

4. Volunteers for the 2014-2015 School Year

Superintendent recommends employment of the following volunteer positions pending verification of all licensure requirements, years of experience calculations and BCII/FBI criminal record checks.

- Tasha Paeltz, Drama Volunteer
- Gary Chisolm, Robotics Club Volunteer
- Kelly Gootee, Latin Trip Chaperone
- Lori Weaver, Girls Lacrosse Volunteer

5. Substitute Bus Drivers for the 2014-2015 School Year

Superintendent recommends employment of the following volunteer positions pending verification of all licensure requirements, years of experience calculations and BCII/FBI criminal record checks.

- Virginia McAnally (retroactive to February 9, 2015)

6. Substitute Teachers for the 2014-2015 School Year

Superintendent recommends employment of the following substitute positions pending verification of all licensure requirements, years of experience calculations and BCII/FBI criminal record checks.

- Kimberly McVey
- Kent Huffman

7. Bus Aide for 2014-2015 School Year

Superintendent recommends employment of the following aide contract (s) pending verification of all licensure requirements, years of experience calculations and BCII/FBI criminal record checks.

- Melinda VanWey (retroactive to 2-17-15)

8. Extended Time Contract for the 2015-2016 School Year

- Letitia Abram, GIS Librarian, 5 days
- Sarah Closson, GES Librarian, 5 days

- Dustin Grime, GMS Dean of Students, 5 days
- Erica Mackley, GMS Librarian, 5 days
- Misti Postle, GMS School Counselor, 10 days
- Ann Raffay, GHS School Counselor, 17 days
- Amber Gilsdorf, GHS School Counselor, 17 days
- Brandi Cooper, GHS School Counselor, 17 days
- Sally Gummere, GHS Librarian, 5 days

9. Classified Contracts

- Tim Stanton, Theater Manager, extended time contract to be paid by time sheet, effective August 19, 2015, as a one-year contract for the 2015-2016 school year.

Dr. Cornman _____ Ms. Deeds _____ Mr. Ginise _____ Mr. Miller _____ Dr. Rentel _____

End of Consent Agenda

12. Finances

12.01 Financial Statements

Treasurer recommends:

Motion: Approval of the February, 2015 financial report. **(Attachment)**

Dr. Cornman _____ Ms. Deeds _____ Mr. Ginise _____ Mr. Miller _____ Dr. Rentel _____

12.02 Bond Resolution

Treasurer recommends:

Motion: Approval of the resolution authorizing the issuance of not to exceed \$26,980,000 of bonds for the purpose of refunding a portion of refunding bonds dated January 30, 2007 originally issued in the aggregate principal amount of \$29,464,971 for the purpose of advance refunding a portion of the (I) school improvement bonds, series 2001, dated October 1, 2001, originally issued in the aggregate principal amount of \$21,209,782; (II) school improvement bonds, series 2004, dated April 15, 2004, originally issued in the aggregate principal amount of \$9,870,000; (III) library improvement bonds, dated April 6, 2005, originally issued in the aggregate principal amount of \$5,175,000; and authorizing and approving related matters. **(Attachment)**

Dr. Cornman _____ Ms. Deeds _____ Mr. Ginise _____ Mr. Miller _____ Dr. Rentel _____

12.03 Executive Session

Motion: Enter into Executive Session to discuss the employment of a public

employee or official.

Dr. Cornman_____Ms. Deeds _____Mr. Ginise _____Mr. Miller_____ Dr. Rentel_____

13. Adjournment

Motion: To adjourn.

Dr. Cornman_____Ms. Deeds _____Mr. Ginise _____Mr. Miller_____ Dr. Rentel_____

Public Participation at Board Meetings

The Board of Education recognizes the value to school governance of public comment on educational issues and the importance of allowing members of the public to express themselves on school matters of community interest. In order to permit the fair and orderly expression of such comment, the Board shall provide a period for public participation at every regular meeting of the Board and shall publish rules to govern such participation in Board meetings. The presiding officer of each Board meeting at which public participation is permitted shall administer the rules of the Board for its conduct. The presiding officer shall be guided by the following rules:

- A. Public participation shall be permitted as indicated on the agenda.
- B. Anyone having a legitimate interest in the actions of the Board may participate during the public portion of a meeting.
- C. Participants must be recognized by the presiding officer and will be requested to preface their comments by an announcement of their name, address, and group affiliation, if and when appropriate.
- D. Each statement made by a participant shall be limited to approximately three (3) minutes duration.
- E. All statements shall be directed to the presiding officer; no person may address or question Board members individually.
- F. Tape or video recordings are permitted, providing the person operating the recorder has received approval from the Superintendent prior to the Board meeting and agrees to the placement of the equipment and to abide by the following conditions: 1) no obstructions are created between the Board and the audience; 2) no interviews are conducted in the meeting room while the Board is in session; 3) no commentary, adjustment of equipment, or positioning of operators is made that would distract either the Board or members of the audience while the Board is in session.
- G. The presiding officer may 1) interrupt, warn, or terminate a participant's statement when the statement is too lengthy, personally directed, abusive, obscene, or irrelevant; 2) request any individual to leave the meeting when that person does not observe reasonable decorum; 3) request the assistance of law enforcement officers in the removal of a disorderly person when that person's conduct interferes with the orderly progress of the meeting; 4) call for a recess or an adjournment to another time when the lack of public decorum so interferes with the orderly conduct of the meeting as to warrant such action.
- H. The portion of the meeting during which the participation of the public is invited shall be limited to approximately thirty (30) minutes at the beginning of the meeting early in the agenda.

From Granville Exempted Village Schools ByLaws and Policies No. 0169.1



Granville Board of Education
REGULAR MEETING MINUTES
February 9, 2015

Monday, February 9, 2015

The Granville Exempted Village School District Board of Education met in regular session at the District Office on this date. The President of the Board Dr. Jennifer Cornman called the meeting to order at 6:30 p.m. Responding to roll call was: Dr. Jennifer Cornman, Ms. Amy Deeds, Mr. Russell Ginise, and Mr. Thomas Miller. Dr. Kathryn Rentel arrived at 6:50 p.m. Also present was Jeff Brown, Superintendent, and Peg Betts, Treasurer Pro-Tem.

Pledge of Allegiance

Commendations

Transportation Team

The members of the Granville Snow Team are being commended for their hard work and safety this winter.

Honorees: Joe Liff, Larry Holbrook, Deana Killworth, Kim Winters, Terri Corman, Janet Oglibee, Terry Hoffer, Forrest Fairburn, and Kim Clary.

Heart Safe Accreditation Committee

These members are being recognized for implementing a program designed to increase awareness of sudden cardiac emergencies and devising an emergency response plan within each school.

Honorees: Amy Petryk, Ann Varrasso, Deborah Thomas, Gina Burdick, Jeff Hussey, Jen Borucki, Julie Connolly, Kara Little, Lauren Fisher, Leigh Andolina-Priano, Lori Fender, Matt Durst, Mike Duncan, Shelby Gaul, Somer Thagard.

"You Make A Difference" Award Winner

Barbara Blatter, a Granville Middle School FCCLA Teacher, will be commended for her selection as the 2014 "You Make A Difference" award winner sponsored by Coughlin Automotive Group. She was nominated by one of her students, Debby Beighley, with help from her mom, Suzanne Beighley.

Inspired by the Dream

Granville Middle School student Mason Knight is being recognized for embracing the theme "Find Your Passion to Serve" and exemplified making it a "day on" rather than a day off.

Staff Report

- Legislative Update SB3 – HB7 – Jeff Brown
- Assessment Update – Ryan Bernath
- Fundraising Policy 1st Reading – Jeff Brown

Board Discussions

- Economic Sustainability Summit – Monday, March 9th 7:00-9:00 p.m. at Middle School Project Center



Granville Board of Education
REGULAR MEETING MINUTES
February 9, 2015

Board Reports

Dr. Jennifer Cornman
Dr. Katie Rentel
Thomas Miller

C-TEC Board, Legislative Liaison
Newark-Granville Community Authority
Granville Education Foundation

Action Agenda

As recommended by the Superintendent

02.09.01 Approval of Overnight Field Trips

Moved by Ms. Deeds, seconded by Mr. Miller for approval of the following overnight field trips.

- Granville Intermediate School Fourth Grade Discovery Students to travel to Pittsburgh, Pennsylvania. They will leave April 17, at 7:00 am and return on April 18, 2015 at 5:00 pm.

- Granville Intermediate School Fifth Grade Discovery Students to travel to Camp 4H Ohio. They will leave May 4, at 9:00 am and return on May 5, 2015 at 2:00 pm.

- Granville High School Latin students to travel to the Latin Convention in Columbus, Ohio. They will leave March 13, at 3:00 pm and return on March 15, 2015 at 4:00 pm.

- Granville High School Latin students to travel to Italy. They will leave June 11 and return June 22, 2015.

- Granville High School Costa Rica Summit for 33 students and 3 adults leaving March 19 and returning March 29, 2015.

- Granville High School Youth in Government to travel to the Ohio state house in Columbus, Ohio. They will leave in the morning Thursday, April 16, and return Saturday, April 18, 2015 in the afternoon.

On vote: Dr. Cornman, aye; Ms. Deeds, aye; Mr. Ginise, aye; Mr. Miller, aye; Dr. Rentel, aye. Motion carried.

02.09.02 Approval of GHS Principal for 2015/2016

Moved by Ms. Deeds, seconded by Mr. Ginise for approval of Matt Durst to be employed as the GHS Principal for a two year contract effective August 1, 2015 to July 31, 2017.

On vote: Dr. Cornman, aye; Ms. Deeds, aye; Mr. Ginise, aye; Mr. Miller, aye; Dr. Rentel, aye. Motion carried.

02.09.03 Approval of GHS Assistant Principal for 2015/2016

Moved by Mr. Miller, seconded by Mr. Ginise for approval of Scott Carpenter to be employed as the GHS Assistant Principal for a two year contract effective August 1, 2015 to July 31, 2017.



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On vote: Dr. Cornman, aye; Ms. Deeds, aye; Mr. Ginise, aye; Mr. Miller, aye; Dr. Rentel, aye. Motion carried.

02.09.04 Approval of 2015-2016 School Calendar

Moved by Mr. Miller, seconded by Ms. Deeds for approval of the 2015-2016 school calendar.

On vote: Dr. Cornman, aye; Ms. Deeds, aye; Mr. Ginise, aye; Mr. Miller, aye; Dr. Rentel, aye. Motion carried.

02.09.05 Approval of Granville High School Course Book

Moved by Mr. Ginise, seconded by Mr. Miller for approval of the Granville High School Course Book for the 2015-2016 school year.

On vote: Dr. Cornman, aye; Ms. Deeds, aye; Mr. Ginise, aye; Mr. Miller, aye; Dr. Rentel, aye. Motion carried.

02.09.06 Approval of Unpaid Leaves of Absence

Moved by Ms. Deeds and seconded by Mr. Miller for approval of the following leave of absence:

- Paula BeVier, March 23 through March 27, 2015.

On vote: Dr. Cornman, aye; Ms. Deeds, aye; Mr. Ginise, aye; Mr. Miller, aye; Dr. Rentel, aye. Motion carried.

02.09.07 Approval of Maternity Leave

Moved by Mr. Miller and seconded by Mr. Ginise for approval of the following maternity leaves of absence:

- Andrea Imhoff, GIS Intervention Specialist, on or before April 15, 2015, for a period of 6 weeks.
- Jamie Reinke, GMS Intervention Specialist, on or before April 6, 2015, for a period of 6 weeks.

On vote: Dr. Cornman, aye; Ms. Deeds, aye; Mr. Ginise, aye; Mr. Miller, aye; Dr. Rentel, aye. Motion carried.

02.09.08 Approval of Fuel Up to Play Grant

Moved by Mr. Miller and seconded by Ms. Deeds for approval of the Fuel Up to Play Grant in the amount of \$3900 to Barbara Blatter for Granville Middle School students.

On vote: Dr. Cornman, aye; Ms. Deeds, aye; Mr. Ginise, aye; Mr. Miller, aye; Dr. Rentel, aye. Motion carried.



Granville Board of Education
REGULAR MEETING MINUTES
February 9, 2015

02.09.09 Approval of Leave of Absence

Moved by Mr. Miller and seconded by Mr. Ginise for approval of the following leaves of absence:

- Meredith Irvin, GIS Physical Education Teacher, beginning January 12, 2015 (half day), and full days beginning January 13, 2015 for approximately two and a half weeks.
- Jamie Reinke, beginning at the completion of her maternity leave through the remainder of the 2014-2015 school year.
- Christian Reinke, for three weeks, beginning with the birth of their baby scheduled to be on or near April 6, 2015.

On vote: Dr. Cornman, aye; Ms. Deeds, aye; Mr. Ginise, aye; Mr. Miller, aye; Dr. Rentel, aye. Motion carried.

02.09.10 Approval of Resolution Preserving Provision of Ohio Constitution

Moved by Ms. Deeds and seconded by Mr. Ginise for approval of resolution preserving the "thorough and efficient" provision of the Ohio Constitution.

On vote: Dr. Cornman, aye; Ms. Deeds, aye; Mr. Ginise, aye; Mr. Miller, aye; Dr. Rentel, aye. Motion carried.

02.09.11 Approval of Resolution Authorizing Purchase of Gas Service

Moved by Mr. Miller and seconded by Mr. Ginise for approval of resolution authorizing the purchase of competitive retail natural gas service from Direct Energy Business Marketing, LLC, the lowest responsible bid submitted to the Metropolitan Educational Council – commencing with the July 2015 billing cycle and terminating no sooner than June 2017, with possible extensions.

On vote: Dr. Cornman, aye; Ms. Deeds, aye; Mr. Ginise, aye; Mr. Miller, aye; Dr. Rentel, aye. Motion carried.

Consent Agenda

02.09.12 Approval of Routine Business by Consent

Moved by Mr. Miller and seconded by Dr. Rentel for approval of the following items as recommended by the Superintendent:

Adoption of Minutes: Adopt the minutes of the Records Commission Meeting, Organizational Meeting and Regular Meeting of the Board of Education held on Monday, January 12, 2015.



Granville Board of Education
REGULAR MEETING MINUTES
February 9, 2015

Employment:

1. Supplemental Contracts for 2014-2015

Superintendent recommends employment of the following supplemental contract(s) pending verification of all licensure requirements and BCII/FBI criminal records check.

Group 2

Head Softball
Head Tennis – Boys
Head Lacrosse – Girls
Head Lacrosse – Boys
Head Track
Head Baseball

Name

P. Rae Stuart
Keith Mullins
Jeremy Hopping
Jeff Gress
Jim Green
Vince Ghiloni

Group 4

Assistant Baseball .5
Assistant Baseball .5
Assistant Lacrosse – Boys .5
Assistant Lacrosse – Boys .5
Assistant Lacrosse – Girls
Assistant Lacrosse – Girls
Assistant Lacrosse – Boys
Assistant HS Track
Assistant HS Track
Assistant HS Track
Assistant Tennis – Boys

Kasey Rosendahl
Scott Burkholder
Bob Meek
Tod Lombardo
Bobbi Seidell
Tara Parsley
Terry Miller
George Brown
Dave Agosta
Chrisi Rogerson
Grace Waggoner

Group 5

MS Track – Girls
MS Track – Boys
MS Track – Boys
MS Softball

Jamie Rogovin
Todd Patton
Rich Hilaman
Rachel Watkins

2. Resignation

Superintendent recommends with appreciation of service, approval of the following resignation:

- Bob Hollen, GHS Head Track Coach, effective immediately.
- Ronald Foehl, Jr., GHS Assistant Track Coach, effective immediately.
- Jim Reding, GHS Assistant Track Coach, effective immediately.



Granville Board of Education
REGULAR MEETING MINUTES
February 9, 2015

3. Volunteers for the 2014-2015 School year

Superintendent recommends employment of the following volunteer position(s) pending verification of all licensure requirements, year of experience calculations and BCII/FBI criminal records checks.

- John Barker, Varsity Assistant Softball
- Frank Bickle, Varsity Assistant Baseball
- Richard Cartnal, Varsity Assistant Baseball
- Richard Gosnell, Varsity Assistant Softball
- Russ Smith, Varsity Assistant Baseball
- Ryan Sparks, Varsity Assistant Baseball
- Richard Wolever, Varsity Assistant Baseball

4. Retirement

Superintendent recommends with appreciation of service, approval of the following retirement:

- Kay Eclebery, District Office Secretary, effective June 30, 2015.

On vote: Dr. Cornman, aye; Ms. Deeds, aye; Mr. Ginise, aye; Mr. Miller, aye; Dr. Rentel, aye. Motion carried.

End of Consent Agenda

Finances

The Treasurer recommends the acceptance of the following agenda items:

02.09.13 Approval of Financial Statements

Moved by Mr. Miller, seconded by Dr. Rentel for approval of the January 2015 Financial Report (On file in the Treasurer's Office).

On vote: Dr. Cornman, aye; Ms. Deeds, aye; Mr. Ginise, aye; Mr. Miller, aye; Dr. Rentel, aye. Motion carried.

02.09.14 Approval of Resolution Accepting Amounts and Rates

Moved by Mr. Ginise, seconded by Mr. Miller for approval of the resolution to accept the amounts and rates as determined by the budget commission and authorizing the necessary tax levies and certifying them to the county auditor.

On vote: Dr. Cornman, aye; Ms. Deeds, aye; Mr. Ginise, aye; Mr. Miller, aye; Dr. Rentel, aye. Motion carried.



Granville Board of Education
REGULAR MEETING MINUTES
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02.09.15 Approval of Kennedy Cottrell Richards, Accountants and Consultants for Business and Government Contract

Moved by Ms. Deeds, seconded by Mr. Miller to approve the contract for Kennedy Cottrell Richards, Accounts and consultants for Business and Government, to assist with the preparation of the Comprehensive Annual Financial Report (CAFR) for fiscal years 2015 and 2016 at a rate of \$11,750 for each of the years.

On vote: Dr. Cornman, aye; Ms. Deeds, aye; Mr. Ginise, aye; Mr. Miller, aye; Dr. Rentel, aye. Motion carried.

02.09.16 Executive Session

Moved by Mr. Ginise, seconded by Dr. Rentel to enter into Executive Session at 8:12 p.m. to discuss the employment of a public employee or official.

On vote: Dr. Cornman, aye; Ms. Deeds, aye; Mr. Ginise, aye; Mr. Miller, aye; Dr. Rentel, aye. Motion carried.

02.09.17 Adjournment

Moved by Ms. Deeds, seconded by Mr. Ginise to adjourn the meeting at 10:35 p.m. Dr. Rentel left at 9:45 p.m.

On vote: Dr. Cornman, aye; Ms. Deeds, aye; Mr. Ginise, aye; Mr. Miller, aye; Dr. Rentel, absent. Motion carried.

Dr. Jennifer Cornman, President

Peg Betts, Treasurer Pro-Tem



Monthly Financial Report

For the F.Y. 2015 Month Ending: February

Mike Sobul
CFO/Treasurer
msobul@granvilleschools.org



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Overview

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- 4 More near term revenues but higher expenses moving forward
- 5 Real estate tax bills were late going out
- 6 Fiscal year 2015 actual expenditures are up 6% over the same period in fiscal year 2014.
- 7 Estimated Tax Advances were not received in February. As we are expecting the final settlement by the end of March, this will be complete in a couple weeks (assuming it actually is complete by then).
- 8 FTD Revenue is running slightly above estimates, other than PropertyTax Revenue.
- 9 Monthly actual expenditures were below estimates by 1.6 percent.
- 10 Fiscal year-to-date expenditures through January are running about 0.6 percent above estimates.
- 11 Revenue received as a percentage of the fiscal year 2015 annual total is lagging prior years because of the property taxes
- 12 Expenditures as a percentage of annual total is in line with the last two years
- 13 Monthly cash flow is projected to remain above minimum cash guidelines for all but one month through Fiscal Year 2016
- 14 The current all-funds cash balance at the end of January is \$8.5 million

Key Items



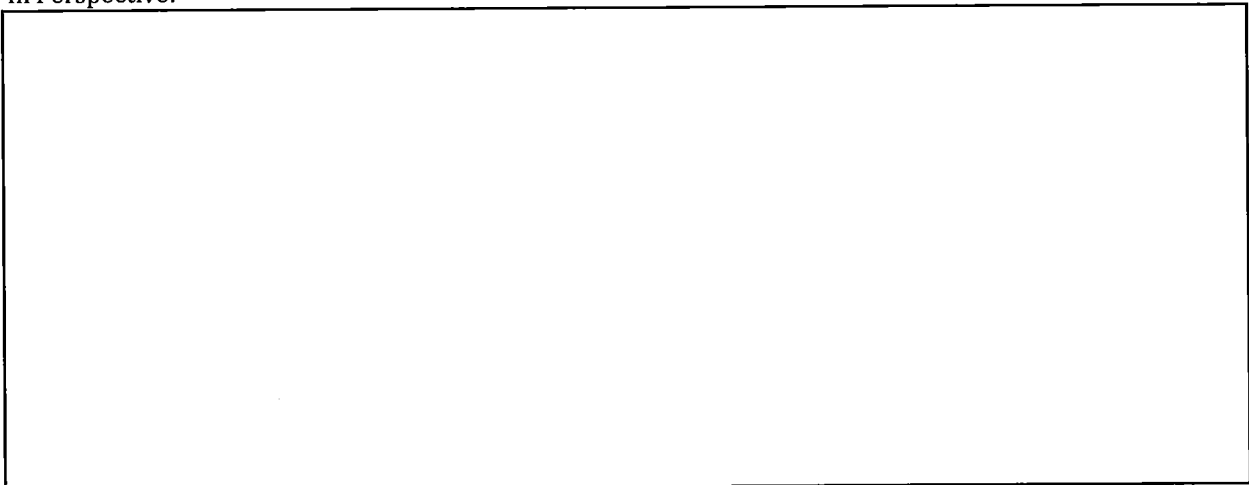
Updated Forecast Trend For The Month of February, F.Y. 2015

Forecasted Revenue and Expenditures Updated (if applicable) For the interim forecast period FY 2015 through FY 2017			
	2015	2016	2017
Total Revenue	\$26,695,948	\$26,467,713	\$26,877,331
Replace/Renew Levies	\$0	\$0	\$0
New Levies	\$0	\$0	\$0
Total Expenditures	\$24,999,664	\$25,929,961	\$27,000,899
Revenue Over/(Under) Expenditures	\$1,696,284	\$537,752	(\$123,568)
Cash Balance	\$4,432,625	\$4,970,377	\$4,846,810

Variance between Updated and Filed Forecasts

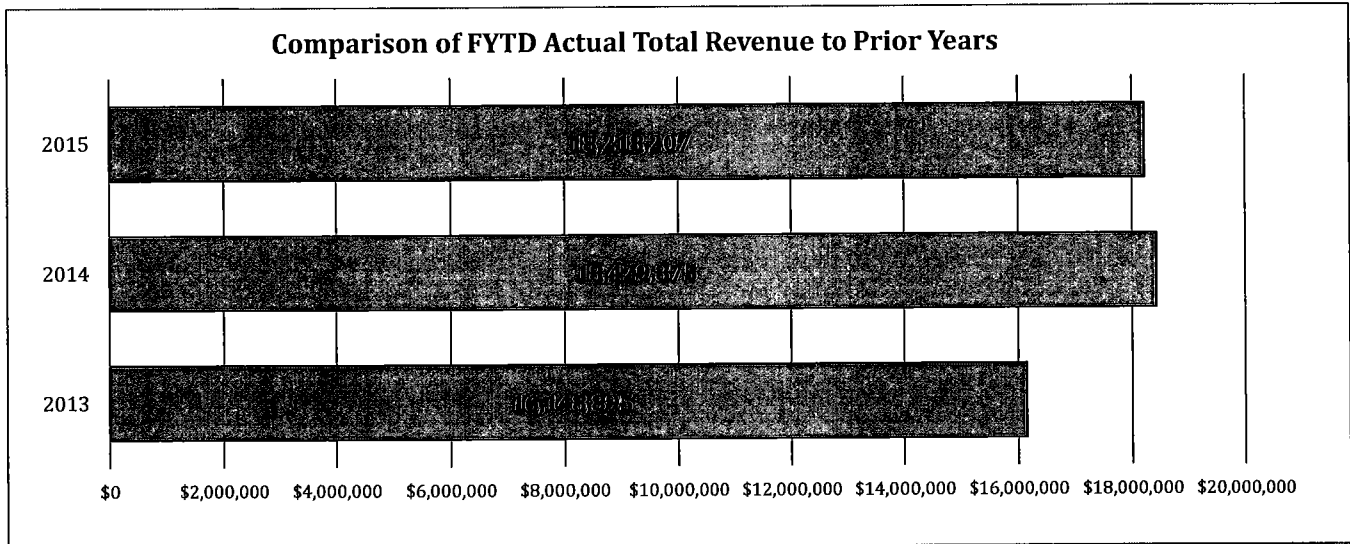
	2015	2016	2017
Total Revenues			
Filed Forecast as of 10/23/2014:	\$26,514,786	\$26,330,293	\$26,770,179
Updated Forecast as of 3/12/2015:	\$26,695,948	\$26,467,713	\$26,877,331
Variance:	\$181,162	\$137,420	\$107,152
Total Expenditures			
Filed Forecast as of 10/23/2014:	\$24,874,211	\$25,820,249	\$26,884,731
Updated Forecast as of 3/12/2015:	\$24,999,664	\$25,929,961	\$27,000,899
Variance:	\$125,453	\$109,712	\$116,168
Cash Balance			
Filed Forecast as of 10/23/2014:	\$4,376,916	\$4,886,961	\$4,772,410
Updated Forecast as of 3/12/2015:	\$4,432,625	\$4,970,377	\$4,846,810
Variance:	\$55,709	\$83,416	\$74,400

In Perspective:



Fiscal Year To Date -- Year-Over-Year Revenue Comparison

Analysis of actual revenue for the fiscal year period July - February.



Percent of Annual Total		Actual Fiscal Year To Date Revenue, July - February			F.Y. 2015
		2013 FYTD	2014 FYTD	2015 FYTD	YOY Change
62.9%	Real Estate Taxes	10,913,398	12,775,235	11,975,691	\$ (799,544)
3.0%	Public Utility PP Taxes	319,646	339,020	398,479	\$ 59,459
0.0%	Income Tax	-	-	-	\$ -
23.8%	Unrestricted State-Aid	3,498,997	3,904,593	4,285,803	\$ 381,210
0.1%	Restricted State-Aid	7,528	4,953	15,763	\$ 10,810
7.5%	State Tax Reimb.	952,266	969,029	999,256	\$ 30,227
2.1%	Other Revenue	434,555	367,720	432,393	\$ 64,673
0.5%	Other Sources	22,505	69,325	110,822	\$ 41,497
100%	Total Revenue	16,433,899	18,429,875	18,248,207	\$ (211,668)
Total YOY Percentage Change					-1.1%

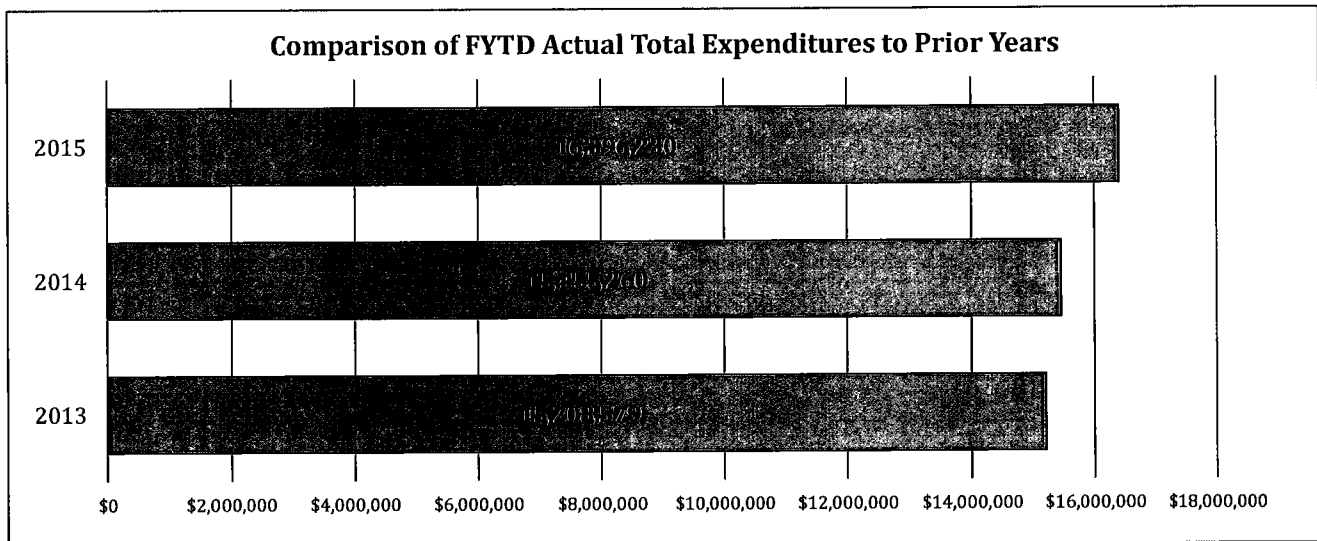
How does revenue compare to prior years?

The drop in real estate taxes from last year through February is due to timing. Real estate bills went out from the County Treasurer a week or two later this year, so payments are running behind.



Fiscal Year To Date -- Year-Over-Year Expenditure Comparison

Analysis of Actual Expenditures for the fiscal year period July - February.



Percent of Annual Total		Actual Fiscal Year To Date Expenditures, July - February			F.Y. 2015	
		2013 FYTD	2014 FYTD	2015 FYTD	YOY Change	
54.6%	Salaries	8,744,199	8,668,486	8,969,704	\$ 301,218	3.5%
24.2%	Benefits	3,590,841	3,749,166	4,067,471	\$ 318,305	8.5%
13.7%	Purchased Services	2,095,996	2,239,642	2,305,373	\$ 65,731	2.9%
3.7%	Supplies	484,593	555,481	599,407	\$ 43,926	7.9%
0.3%	Capital	32,642	47,617	48,330	\$ 713	1.5%
1.0%	Intergov., Debt, Interest	-	-	-	\$ -	0.0%
1.4%	Other Objects	256,115	184,289	170,754	\$ (13,535)	-7.3%
1.1%	Other Uses	4,193	10,579	235,191	\$ 224,612	2123.2%
100%	Total Expenditures	\$15,208,579	\$15,352,600	\$16,326,230	\$ 940,970	
Total YOY Percentage Change					6.1%	

How do expenditures compare to prior years?

Expenditures are running 6.1 percent ahead of last year. About two percent of that growth is in "other uses." This is primarily due to one-time transfers of money to the permanent improvement and food service funds that had been planned for.



Month of February Actual Revenue Compared to Estimates

Actual vs. Estimated Revenue Variance: February, F.Y. 2015



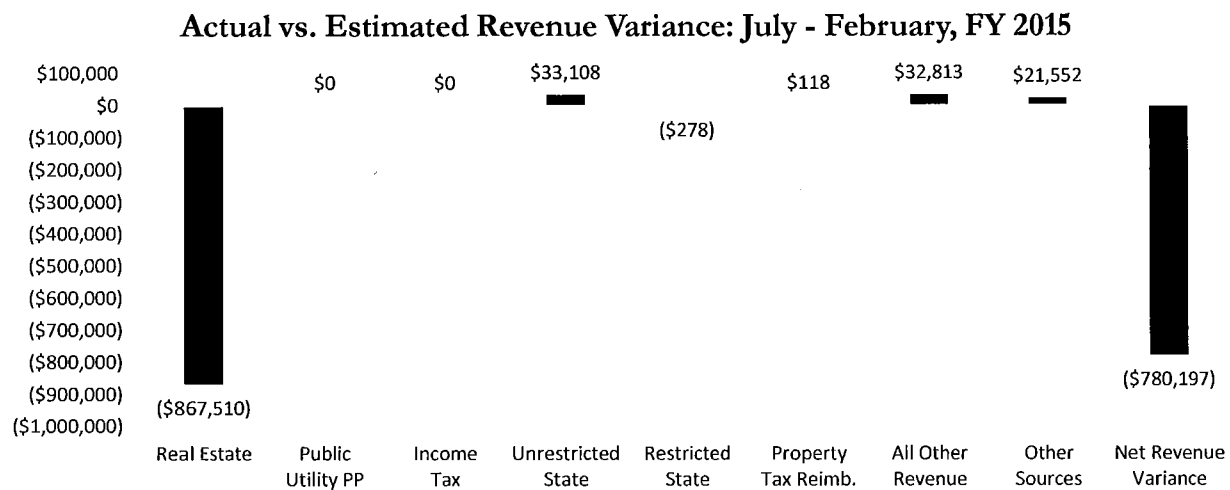
Ref	Revenue:	Actual for the Month of February	Estimated for the Month of February	Actual Over/ (Under) Estimate Variance
Row	For the F.Y. 2015 Month Ending: February			
A	1.010 - General Property Tax (Real Estate)	4,203,090	5,070,600	(867,510)
B	1.020 - Public Utility Personal Property	-	-	-
C	1.030 - Income Tax	-	-	-
D	1.035 - Unrestricted Grants-in-Aid	536,689	520,700	15,989
E	1.040 - 1.045 - Restricted Grants-in-Aid	629	700	(71)
F	1.050 - Property Tax Allocation	-	-	-
G	1.060 - All Other Operating Revenues	18,864	27,000	(8,136)
H	1.070 - Total Revenue	4,759,272	5,619,000	(859,728)
I	2.070 - Total Other Financing Sources	-	-	-
J	2.080 - Total Revenues and Other Financing Sources	4,759,272	5,619,000	(859,728)
				-15.3%

How do revenue cash flow estimates for the month compare to actual?

Tax bills went out later than the previous year, thus, no tax revenue was advanced in January and February is still lagging behind last year.



Fiscal Year To Date (July - February) Actual Revenue Compared to Estimates



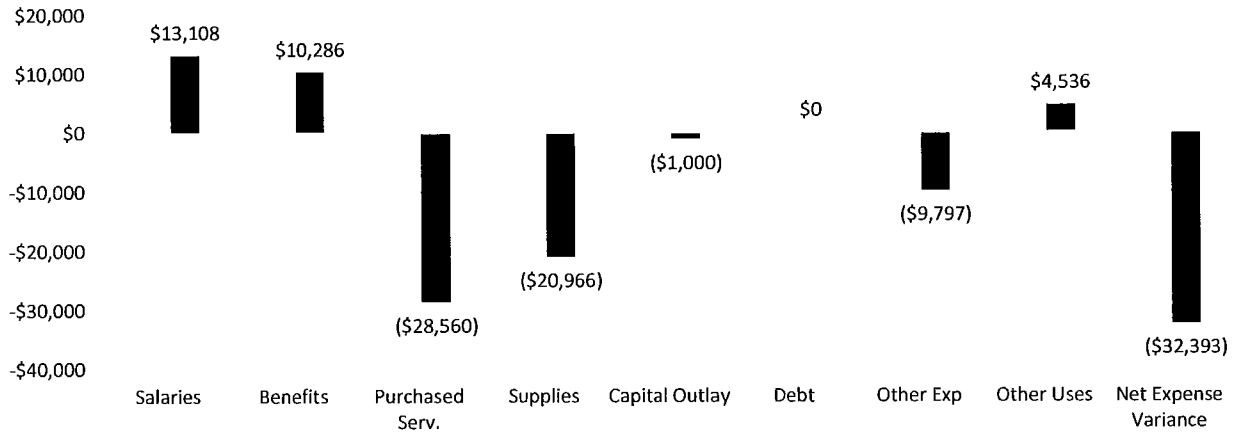
		Actual	Estimated	Actual Over/ (Under)
		July - February	July - February	Estimate
		Revenue:		
		For the FY 2015 Period: July - February		
		Variance		
K	1.010 - General Property Tax (Real Estate)	11,975,691	12,843,201	(867,510)
L	1.020 - Public Utility Personal Property	398,479	398,479	-
M	1.030 - Income Tax	-	-	-
N	1.035 - Unrestricted Grants-in-Aid	4,285,803	4,252,695	33,108
O	1.040 - 1.045 - Restricted Grants-in-Aid	15,763	16,041	(278)
P	1.050 - Property Tax Allocation	999,256	999,138	118
Q	1.060 - All Other Operating Revenues	432,393	399,580	32,813
R	1.070 - Total Revenue	18,107,385	18,909,134	(801,749)
S	2.070 - Total Other Financing Sources	110,822	89,270	21,552
T	2.080 - Total Revenues and Other Financing Sources	18,218,207	18,998,404	(780,197)
				-4.1%

How do revenue cash flow estimates FYTD compare to actual?



Month of February Actual Expenditures Compared to Estimates

Actual vs. Estimated Expenditure Variance: February, F.Y. 2015



Ref	Expenditures:	Actual for the Month of February	Estimated for the Month of February	Actual Over/ (Under) Estimate Variance
Row	For the F.Y. 2015 Month Ending February			
A	3.010 - Personnel Services	1,148,108	1,135,000	13,108
B	3.020 - Employees' Retirement/Insurance Benefits	504,286	494,000	10,286
C	3.030 - Purchased Services	300,262	328,822	(28,560)
D	3.040 - Supplies and Materials	39,741	60,707	(20,966)
E	3.050 - Capital Outlay	-	1,000	(1,000)
F	3.060 - 4.060 - Intergovernmental, Debt & Interest	-	-	-
G	4.300 - Other Objects	9,203	19,000	(9,797)
H	4.500 - Total Expenditures	2,001,600	2,038,529	(36,929)
I	5.040 - Total Other Financing Uses	6,636	2,100	4,536
J	5.050 - Total Expenditures and Other Financing Uses	2,008,236	2,040,629	(32,393)
				-1.6%

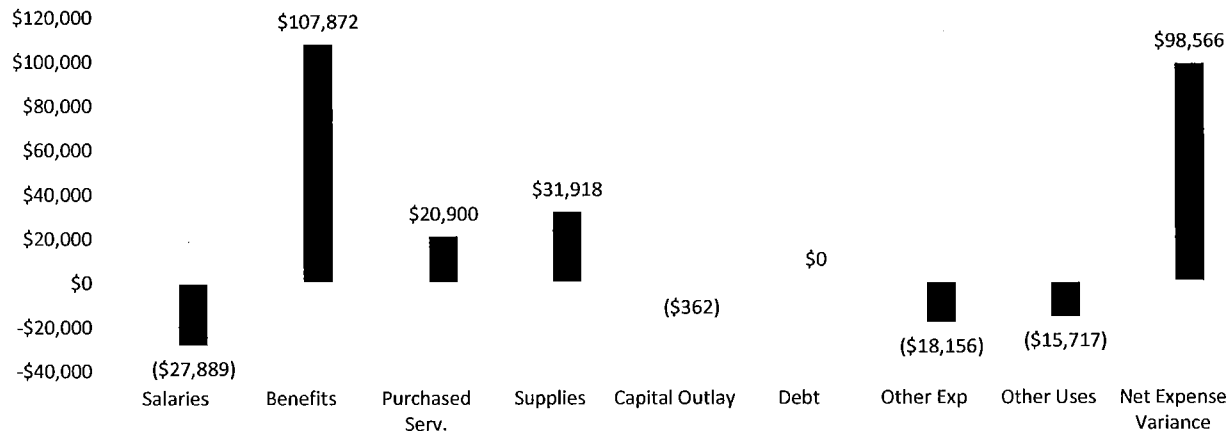
How do expenditure cash flow estimates for the month compare to actual?

Spending for the month was slightly below estimate in the aggregate.



Fiscal Year To Date (July - February) Actual Expenditures Compared to Estimates

Actual vs. Estimated Expenditure Variance: July - February, FY. 2015



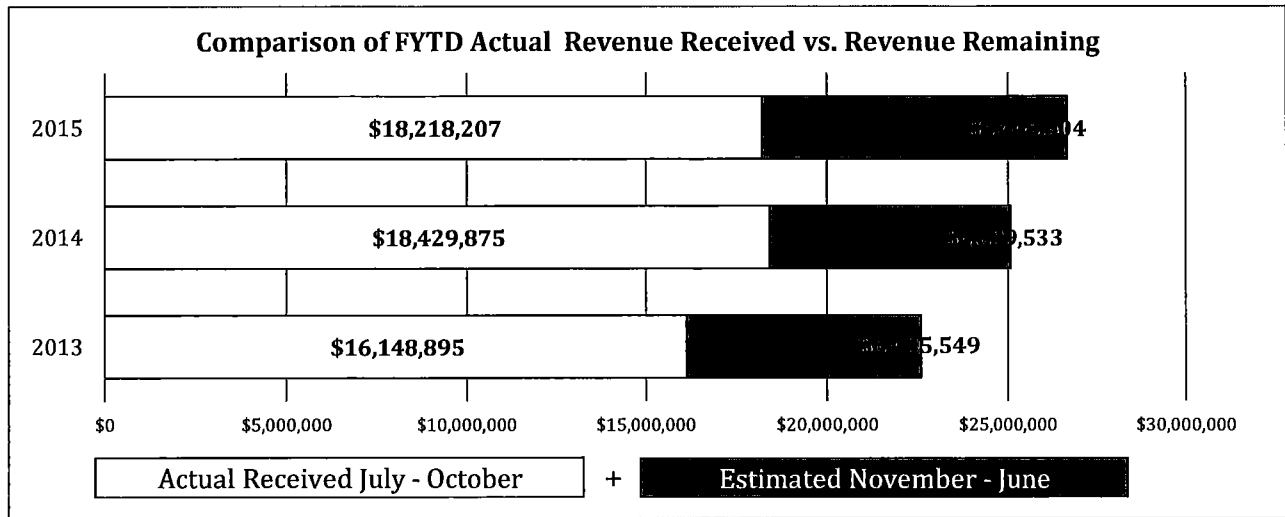
Expenditures:			
	Actual July - February	Estimated July - February	Actual Over/ (Under) Estimate Variance
For the FY 2015 Period: July - February			
K 3.010 - Personnel Services	8,969,704	8,997,593	(27,889)
L 3.020 - Employees' Retirement/Insurance Benefits	4,067,471	3,959,599	107,872
M 3.030 - Purchased Services	2,305,373	2,284,473	20,900
N 3.040 - Supplies and Materials	599,407	567,489	31,918
O 3.050 - Capital Outlay	48,330	48,692	(362)
P 3.060 - 4.060 - Intergovernmental, Debt & Interest	-	-	-
Q 4.300 - Other Objects	170,754	188,910	(18,156)
R 4.500 - Total Expenditures	16,161,039	16,046,756	114,283
S 5.040 - Total Other Financing Uses	235,191	250,908	(15,717)
T 5.050 - Total Expenditures and Other Financing Uses	16,396,230	16,297,664	98,566
			0.6%

How do expenditure cash flow estimates FYTD compare to actual?

Overall expenditures are running 0.6 percent ahead of what we had expected through February. All of the overage is Benefits, primarily due to open enrollment changes in health insurance that began November 1.



Fiscal Year 2015 Actual Revenue Plus Remaining Estimated



	FYTD 2015 Actual through July - February	Estimated for Remaining Months March - June	Total Annual Projected from Actual/Est. Cash Flow
Revenue for FY 2015			
1.010 - General Property Tax (Real Estate)	11,975,691	4,806,154	16,781,845
1.020 - Tangible Personal Property Tax	398,479	409,000	807,479
1.030 - Income Tax	-	-	-
1.035 - Unrestricted Grants-in-Aid	4,285,803	2,082,800	6,368,603
1.040 - 1.045 - Restricted Grants-in-Aid	15,763	22,380	38,143
1.050 - Property Tax Allocation	999,256	1,009,070	2,008,326
1.060 - All Other Operating Revenues	432,393	119,200	551,593
1.070 - Total Revenue	18,107,385	8,448,604	26,555,989
2.070 - Total Other Financing Sources	110,822	-	110,822
2.080 - Total Rev. and Other Financing Sources	18,218,207	8,448,604	26,666,811

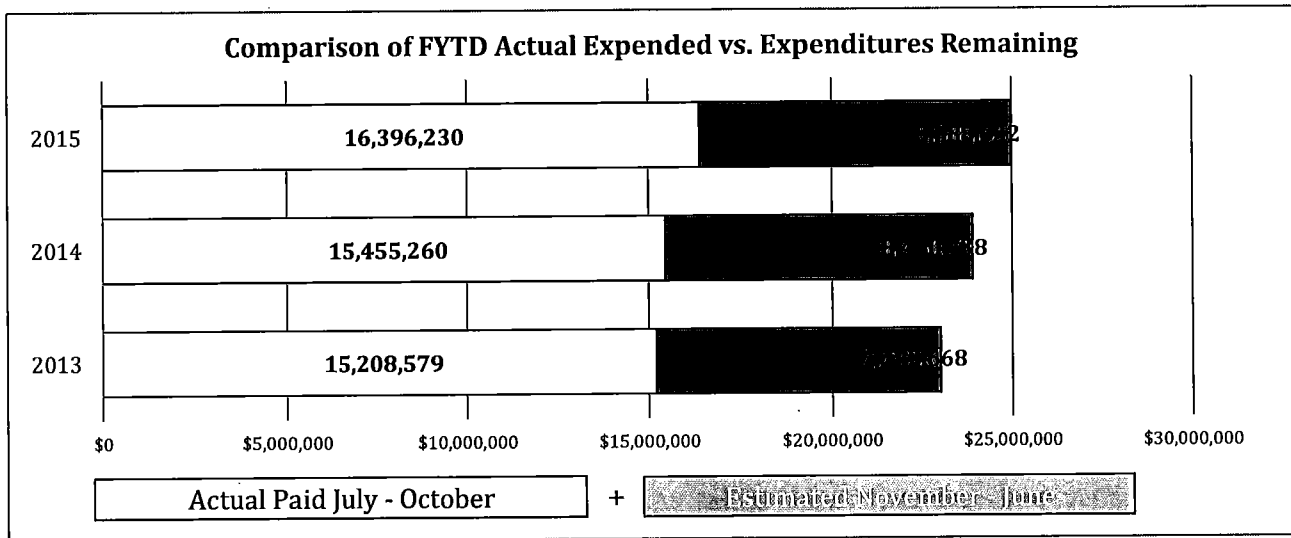
How does FYTD revenue received compare to prior years?

FY 2015 is lagging a bit because of the property tax bills.

	% of Annual Total Received July - February	% of Annual Remaining March - June
F.Y. 2015	68.3%	31.7%
F.Y. 2014	73.5%	26.5%
F.Y. 2013	71.5%	28.5%



Fiscal Year 2015 Actual Expenditure Plus Remaining Estimated



	FYTD 2015 Actual through July - February	Estimated for Remaining Months March - June	Total Annual Projected from Actual/Est. Cash Flow
Expenditures for FY 2015			
3.010 - Personnel Services	8,969,704	4,657,216	13,626,920
3.020 - Employees' Retirement/Insurance Benefits	4,067,471	2,012,429	6,079,900
3.030 - Purchased Services	2,305,373	1,116,500	3,421,873
3.040 - Supplies and Materials	599,407	356,468	955,875
3.050 - Capital Outlay	48,330	14,798	63,128
3.060 - 4.060 - Intergovernmental, Debt & Interest	-	239,740	239,740
4.300 - Other Objects	170,754	158,081	328,835
4.500 - Total Expenditures	16,161,039	8,555,232	24,716,271
5.040 - Total Other Financing Uses	235,191	33,400	268,591
5.050 - Total Expenditures and Other Financing Uses	16,396,230	8,588,632	24,984,862
Percentage of Annual Total	65.6%	34.4%	

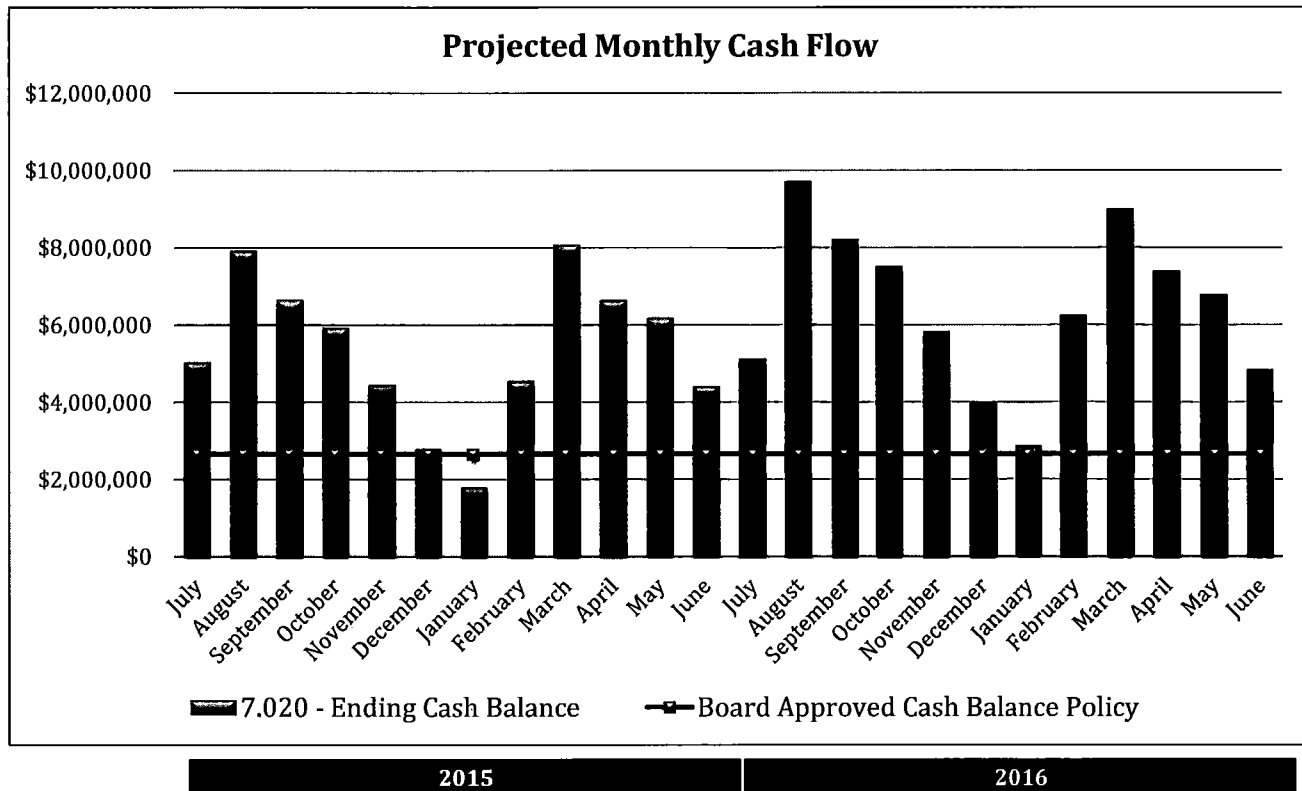
How does FYTD expenditures compare to prior years?

Spending to date is in line with percentages from prior years.

	% of Annual Total Received July - February	% of Annual Remaining March - June
F.Y. 2015	65.6%	34.4%
F.Y. 2014	64.7%	35.3%
F.Y. 2013	66.1%	33.9%



Monthly Cash Balance Estimates Fiscal Years 2015 and 2016



In Perspective:

The green line on the cash balance graph represents the cash balance guidelines the Board adopted. The district is projected to be above the guideline amount in every month except January of 2015 through the end of fiscal year 2016.



Cash Reconciliation

DATE: 03/05/2015
TIME: 10:55

5
CASH RECONCILIATION AS OF 02/28/2015

PAGE: 1
(USAEMSED)

	SUB-TOTALS	TOTALS
	-----	-----
Gross Depository Balances:		
ICS MMA	\$ 1,551,074.36	
PARK NATIONAL BANK - NEW GENERAL	260,574.54	
ICS DEMAND	1,031,519.71	
STAR OHIO PLUS - INVESTMENT ACCT	0.00	
STAR OHIO	4,290,357.82	
PARK NATIONAL BANK-FOOD SERVICES	184,947.80	
PARK NATIONAL BANK-FSA ACCOUNT	1.13	

Total Depository Balances (Gross)		\$ 7,308,475.36
Adjustments to Bank Balance:		
Cash in Transit to Bank	\$ 10,692.58	
Outstanding Checks	102,449.65-	
Adjustments	0.00	
PARK NATIONAL BANK BOND PRINCIPAL/INTERE		
STRS BOARD SHARE DEBIT		
RECONCILING ADJUSTMENT		

Total Adjustments to Bank Balance		91,757.07-
Investments:		
Treasury Bonds and Notes	\$ 0.00	
Certificate of Deposits	1,250,023.97	
Other Securities	0.00	
Other Investments:		
HOBEN SCHOLARSHIP	4,005.91	
BOD FOSE MEMORIAL	1,800.77	
Eikenberry Memorial Acct.	10,016.31	
CONSOLO ACCT	2,500.00	
MARSHALL ACCOUNT	4,525.82	

Total Investments		1,272,872.78
Cash on Hand:		
Petty Cash:		
Change Cash:		
Cash with Fiscal Agent	0.00	

Total Cash on Hand		0.00

Total Balances		\$ 8,489,591.07
		=====
Total Fund Balance		\$ 8,489,591.07
		=====
Depository Clearance Accounts:		
Park National Bank PR Clearance	\$ 0.00	

Total Clearance Account Balances		\$ 0.00

